SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2.

(Amendment No. 1)*

Cellect Biotechnology Ltd.

(Name of Issuer)

Ordinary Shares, no par value (Title of Class of Securities)

15116C201 (CUSIP Number)

December 31, 2020 (Date of Event Which Requires Filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Ш	Rule 13d-1(b)
X	Rule 13d-1(c)
П	Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*}The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP No: 1511	6C20	1					
(1)	NAI	MES OF REPORTING PERSONS					
	CVI Investments, Inc.						
(2)		ECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(SE	E INSTRUCTIONS)	(a) [(b) [
(3)	SEC	C USE ONLY					
(4)	CIT	IZENSHIP OR PLACE OF ORGANIZATION					
	Cay	man Islands					
		(5) SOLE VOTING POWER					
		0					
NUMBER OF		(6) SHARED VOTING POWER **					
SHARES BENEFICIALI OWNED BY	Y	0					
EACH REPORTING		(7) SOLE DISPOSITIVE POWER					
PERSON WITH	Η	0					
		(8) SHARED DISPOSITIVE POWER **					
		0					
(9)	AG	GREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	(0					
(10)		ECK BOX IF THE AGGREGATE AMOUNT ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)					
(11)		RCENT OF CLASS REPRESENTED AMOUNT IN ROW (9)					
		0%					
(12)	TYI CO	PE OF REPORTING PERSON (SEE INSTRUCTIONS)					
** Heights Capital shares.	al Ma	nagement, Inc. is the investment manager to CVI Investments, Inc. and as such may exercise voting and dispositive p	ower over these				

CUSIP No: 15116	6C201	-				
(1)	NAN	IES OF	REPORTING PERSONS			
	Heights Capital Management, Inc.					
(2)			E APPROPRIATE BOX IF A MEMBER OF A GROUP			
	(SEE	, INSTR	RUCTIONS)	(a) [
(0)				(b) [
(3)		USE ON				
(4)	CITIZENSHIP OR PLACE OF ORGANIZATION					
	Dela	ware				
		(5)	SOLE VOTING POWER			
		0				
		(6)	SHARED VOTING POWER **			
NUMBER OF SHARES		0				
BENEFICIALLY OWNED BY	Y					
EACH REPORTING		(7)	SOLE DISPOSITIVE POWER			
PERSON WITH	[0				
		(8)	SHARED DISPOSITIVE POWER **			
		0				
(9)	AGC	REGAT	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	0					
(10)			X IF THE AGGREGATE AMOUNT EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)			
(11)			DF CLASS REPRESENTED			
			NT IN ROW (9)			
	0	1%				
(12)	TYP CO	E OF RE	EPORTING PERSON (SEE INSTRUCTIONS)			
** Heights Capita shares.	ıl Maı	ıagemen	nt, Inc. is the investment manager to CVI Investments, Inc. and as such may exercise voting and dispositive pow	er over these		

Item 1.

(a) Name of Issuer

Cellect Biotechnology Ltd. (the "Company")

(b) Address of Issuer's Principal Executive Offices

23 Hata'as Street, Kfar Saba, Israel 44425

Item 2(a). Name of Person Filing

This statement is filed by the entities listed below, who are collectively referred to herein as "Reporting Persons," with respect to the ordinary shares of the Company, no par value (the "Shares").

- (i) CVI Investments, Inc.
- (ii) Heights Capital Management, Inc.

Item 2(b). Address of Principal Business Office or, if none, Residence

The address of the principal business office of CVI Investments, Inc. is:

P.O. Box 309GT Ugland House South Church Street George Town Grand Cayman KY1-1104 Cayman Islands

The address of the principal business office of Heights Capital Management, Inc. is:

101 California Street, Suite 3250 San Francisco, California 94111

Item 2(c). Citizenship

Citizenship is set forth in Row 4 of the cover page for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person.

Item 2(d) Title of Class of Securities

Ordinary shares, no par value

Item 2(e) CUSIP Number

15116C201. The CUSIP Number applies to the American Depositary Shares, each of which represents one hundred (100) Shares.

CUSIP	No:	15116C201			
Item 3.	. 1	f this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:			
(a)		Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).			
(b)		Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).			
(c)		Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).			
(d)		Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).			
(e)		An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);			
(f)		An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);			
(g)		A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);			
(h)		A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);			
(i)		A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);			
(j)		A non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J);			
(k)		Group, in accordance with Rule 13d-1(b)(1)(ii)(K).			
If filing	g as a	non-U.S. institution in accordance with §240.13d-1(b)(1)(ii)(J), please specify the type of institution:			
Item 4.	. (Ownership			
	Pro	wide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.			
	The information required by Items $4(a) - (c)$ is set forth in Rows $5 - 11$ of the cover page for each Reporting Person hereto and is incorporated herein by reference for each such Reporting Person.				
	Heights Capital Management, Inc., which serves as the investment manager to CVI Investments, Inc., may be deemed to be the beneficial owner of all Shares owned by CVI Investments, Inc. Each of the Reporting Persons hereby disclaims any beneficial ownership of any such Shares, except for their pecuniary interest therein.				
Item 5.	. (Ownership of Five Percent or Less of a Class			
five pe		his statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than of the class of securities, check the following:			
Item 6.	. (Ownership of More than Five Percent on Behalf of Another Person			
	No	t applicable.			
Item 7.	7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person				
	Not applicable.				

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below each of the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information with respect to it set forth in this statement is true, complete, and correct.

Dated: February 10, 2021

CVI INVESTMENTS, INC.

HEIGHTS CAPITAL MANAGEMENT, INC.

By: Heights Capital Management, Inc. pursuant to a Limited Power of

Attorney, a copy of which was previously filed

By: /s/ Brian Sopinsky
Name: Brian Sopinsky
Title: Secretary

By: /s/ Brian Sopinsky

Name: Brian Sopinsky
Title: Secretary

EXHIBIT INDEX

EXHIBIT	DESCRIPTION
I	Limited Power of Attorney
II	Joint Filing Agreement*
*Previously f	iled